



October 29, 2009

Financially Strong. Committed to our Customers.

Despite current challenges to our regional economy, you can be confident that National Penn remains financially strong. Indeed, our capital position exceeds every government guideline used to measure a bank's core financial strength.

For more than 130 years, National Penn has recognized our obligation to help businesses and individuals with their credit needs. During this recent period, we have not stopped making loans to deserving customers and will not stop now.

We recognize that in difficult economic times some loans will under-perform and may temporarily impact our earnings. Fortunately, we know the overall strength of our market area and feel that our region and communities can and will recover from this challenging economic environment.

As always, we thank you for your confidence and support.

A handwritten signature in black ink, appearing to read "Glenn E. Moyer".

Glenn E. Moyer
President and Chief Executive Officer

A handwritten signature in black ink, appearing to read "Scott V. Fainor".

Scott V. Fainor
Chief Operating Officer