



IN THE MEDIA

NATIONAL PENN INVESTORS TRUST COMPANY



April 7, 2011

By Nick Oliveri

MONEY CALL-TAX REFUND SPENDING COULD BE LEAD TO INVESTOR GAINS

"With the turmoil in financial markets over the last few years, individual investors have become cautious," says **Jim King, president and chief investment officer at National Penn Investors Trust Co.** in Reading, Pennsylvania who oversees \$2.5 billion in assets.

But with yields remaining low, stocks have become more attractive. Dividends payouts are often higher than returns on fixed income. "You want higher rates of return," **King** said.

King encouraged investors to increase their stock portfolio despite the doubling of the S&P since the March 2009 low. He suggested that they look at large-cap stocks.

"We want to do it now rather than wait for stock prices to go substantially higher," he said.



July 8, 2011

By Deborah Levine

HOW TO EARN MORE ON CASH YOU'RE STASHING

High-yield checking, online savings account vs. money markets, CDs

"We don't recommend going into cash but maintain your investment objective through good times and bad," said **Jim Barnes, senior fixed-income manager at National Penn Investors Trust.**

With short strategies as well as long ones — to be for and against different asset classes — plus hedging options, "you don't really need to have cash if you're keeping it there just because you don't want exposure to the marketplace," he said. "There are so many other ways to diversify your risks."

THE WALL STREET JOURNAL

July 18, 2011

By Steven Russolillo

U.S. STOCKS FALL AS ECONOMIC FEARS REMAIN

"The market's looking beyond the debt ceiling issue and going back to basics," said **Terry Morris, senior equity manager at National Penn Investors Trust Company.** "For now, it appears the economy is decelerating."



April 18, 2011

By Cordell Eddings and John Detrixhe

TREASURIES ADVANCE ON SPECULATION GREECE MAY DEFAULT, TUMBLE IN EQUITIES

"Any time you have additional information that creates more uncertainty as it relates to the sovereign-debt crisis, it's going to increase demand for safe haven securities," said **James Barnes, a money manager** in Wyomissing, Pennsylvania at **National Penn Investors Trust**, which oversees \$1 billion in fixed-income assets.



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March 11, 2011

By Paul R. La Monica

IS 3 THE MAGIC NUMBER FOR BONDS?

Jim King, president and chief investment officer of National Penn Investors Trust Company in Reading, Pa., said he thinks bond yields rose too quickly earlier in the year, as investors got too excited about strong retail sales and improved data about the job market.

King said he thinks the 10-year could fall to about 3.15% but not below that. But he also said rates likely won't rise much higher than 4% this year. Simply put, the Middle East oil fears are a reminder that the economy is not in tip-top shape just yet.

"The U.S. economy is on the way to recovery but there absolutely will be more stumbles along the way," **King** said.



July 18, 2011

By Chuck Mikolajczak

WALL ST DROPS ON GLOBAL DEBT WOES

"It's not a good environment for financials," said **Terry Morris, senior equity manager for National Penn Investors Trust Company** in Reading, Pennsylvania. "The market is really scared right now and it's a fragile economy that we have, so when you throw something like this in the cake, then you have investors sitting on the sidelines or selling."

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